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A QUESTION FOR YOU



The Great Resignation is not over: A fifth of workers plan to quit in 2022

Jun 24, 2022

The Future of Work and the Great Realignment In uncertainty, focus on what you can

control.

Quitting is just half the story: the truth behind the 'Great Resignation'

It's not a Great Resignation-it's a Great Rethink

BY RANJAY GULATI

March 8, 2022 at 10:52 AM GMT

The Great Resignation, The Great **Reassessment, The Big Quit...Let's Just Call** It What It Is: A Talent Revolution

56	Education	20	
55	Transport and storage		
		D-	
53	Voluntary		
51	Administrative and support service activities and other service activities	B r	
51	Information and communication		
50	Manufacturing		
50	Hotels, catering and restaurants/ Arts, entertainment and recreation		
48	Healthcare		
45	Business services (e.g. consultancy, law, PR, marketing, scientific and technical services)		
45	Finance and insurance		
44	Public administration and other public sector	Bus ma	
44	Construction		
31	Wholesale, retail and real estate		
No	Hard-to-fill vacancies Yes		

Base: industries with base sizes of less than 50 have been excluded. For a breakdown of base sizes, see Table 3.

EMPLOYERS WITH HARD-TO-FILL VACANCIES

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56		12 1	31			
55		17	28			
53		13	33			
1	10		39			
	9	3	37			
	13	2	35			
	11	1	39			
	8		44			
	11 1		43			
	11	4	40			
	63		47			
	16	2	38			
19			49			
Proportion of employers						
Don't know	N/A – No vacancies					

FACTORS AFFECTING LABOUR AVAILABILITY

Gen Z/ Alpha

Wellbeing

Flexibility

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Pandemic

WHY?

Brexit

Ageing workforce

FIND NEW SOURCES OF TALENT

7.7 million people of working age (16-64) are disabled, 19% of the working age population. Just 53% of disabled people and only 5.6% with a learning disability) are in employment (ONS)



FIND NEW SOURCES OF TALENT



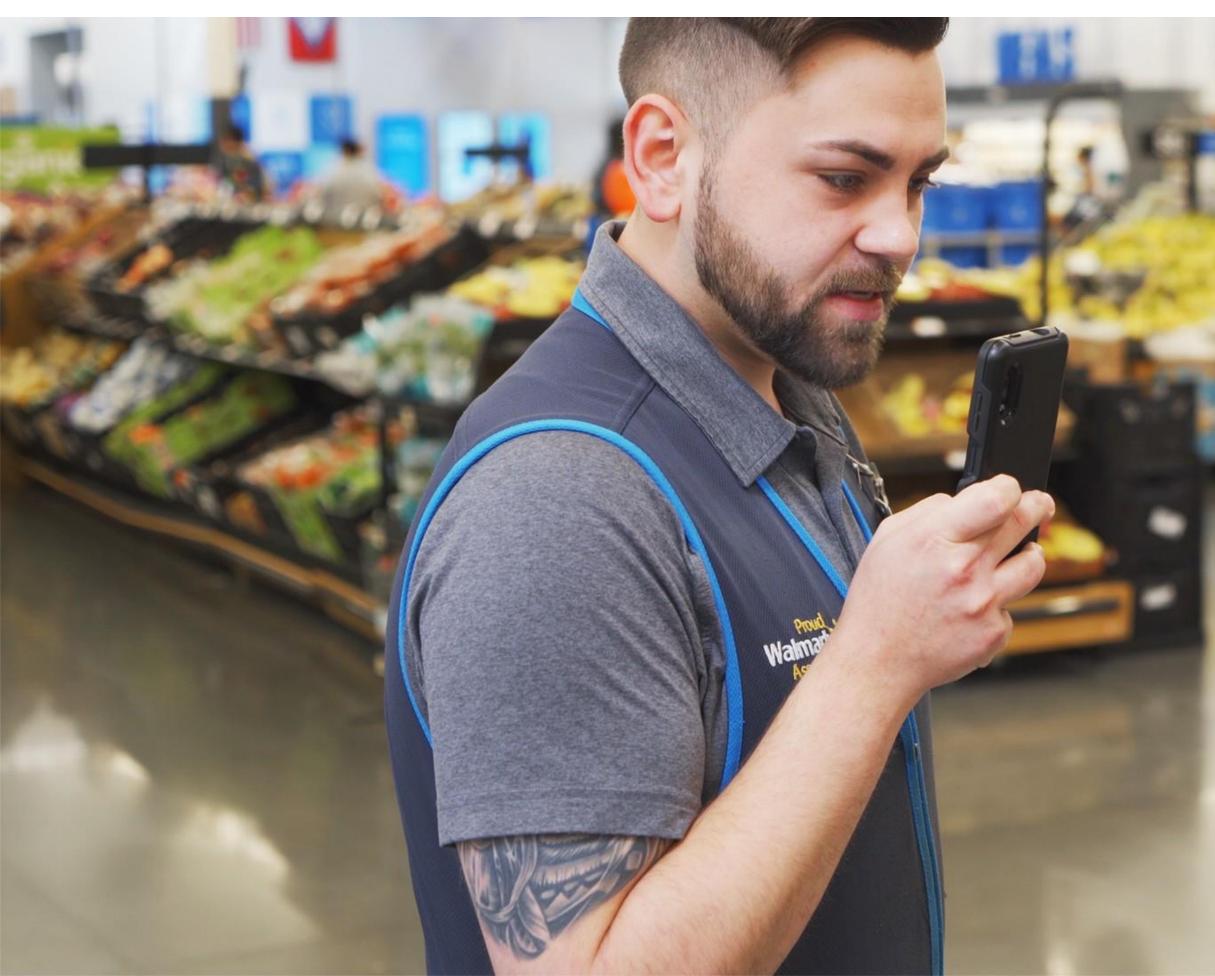
42% of Gen Zs and 39% of millennials now have a side hustle to make ends meet (Deloitte)

IMPROVE CANDIDATE EXPERIENCE

40% of Gen Z use YouTube to determine whether they want to work at a company. 37% would use Instagram, 36% Snapchat (Dorsey and Villa)



CONSIDER FLEXIBILITY IN WIDEST SENSE



McKinsey survey of 1,000 frontline retail and hospitality workers found number one reason for attrition was flexibility (the only industry where this was the case)



Workers who can't work remotely are far less likely than others to say their job is fulfilling, that their team cares about their wellbeing, that they're fairly rewarded financially and that they can be creative in their work (PwC)

CREATE A PURPOSE-LED ORGANISATION

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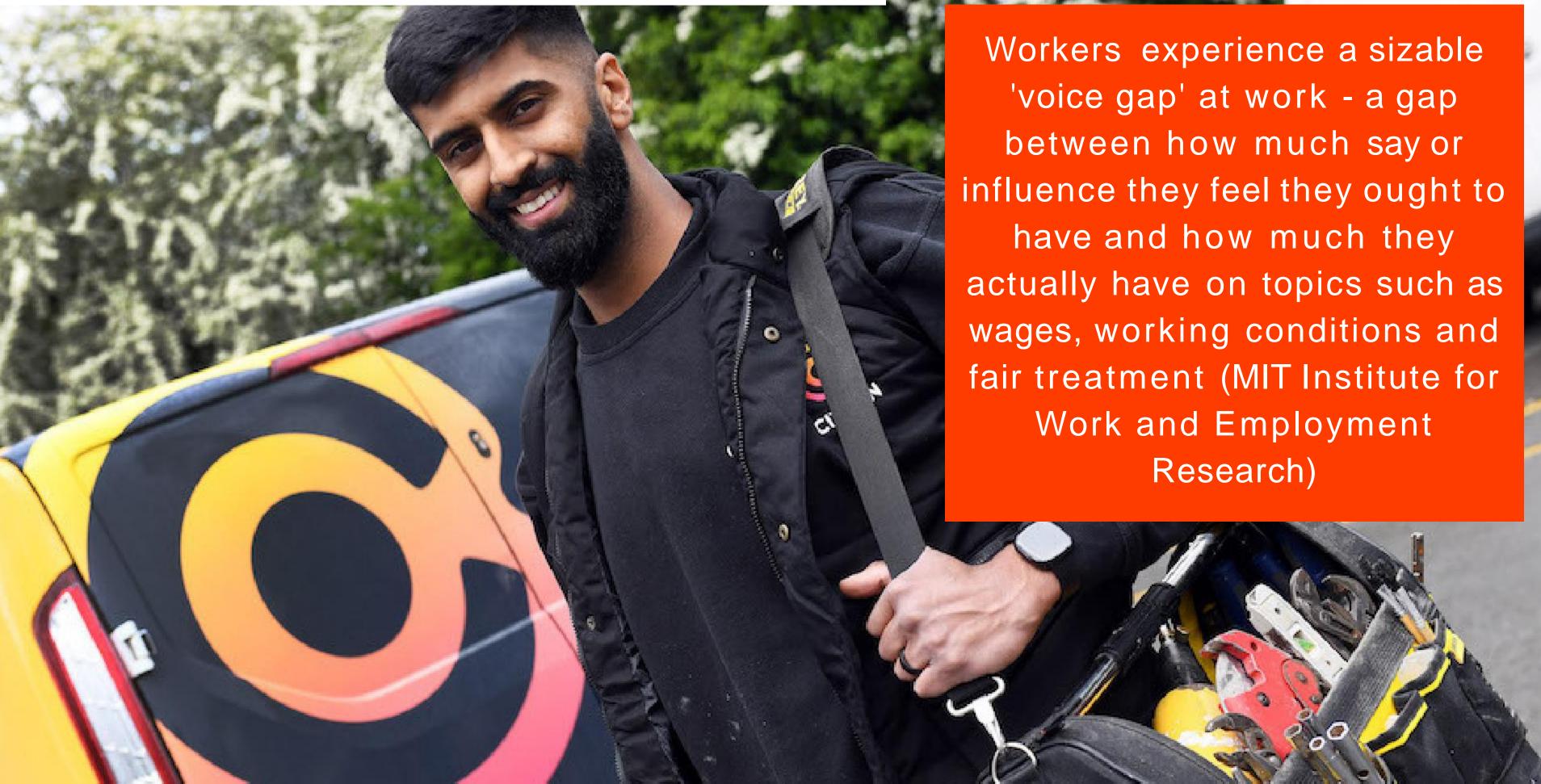
Two-thirds of US-based employees said COVID-19 caused them to reflect on their purpose in life and nearly half said they are reconsidering the kind of work they do (McKinsey)

Companies that embody purpose have employees that are 1.4x more engaged, 1.7x more satisfied and are 3x more likely to retain employees (EY Beacon Institute)

BEST



EMPOWER YOUR EMPLOYEES



BOOST TALENT MOBILITY Day Lewis Providence

More than half of employees think it is easier to find a job outside their company than inside (Deloitte)



DEVELOP CROSS SKILLS

75% of Gen Z interested in a situation where they can do multiple roles in one place of employment



7 THINGS YOU CAN DO

- Find new sources of talent
- Improve candidate experience
- Consider flexibility in its widest sense
- Create a purpose-led organisation
- Empower your employees
- Boost talent mobility
- Develop cross skills

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THANK YOU

SIAN HARRINGTON **CO-FOUNDER THE PEOPLE SPACE** WWW.THEPEOPLESPACE.COM

E: <u>SIAN@THEPEOPLESPACE.COM</u> T: @SIANHARRINGTON / @TPSHUB L: LINKEDIN.COM/IN/SIAN-HARRINGTON-THEPEOPLESPACE/

