



**Martin Vander Weyer**  
Business Editor, The Spectator  
Brexit: What Next?



Who am I?

○ Not Robert Peston...



# Who am I?

- Martin Vander Weyer, Business Editor of *The Spectator*
- Author of 1,000 *Daily Telegraph* obituaries
- Active citizen and social entrepreneur...



Investigative journalist...



# Pantomime dame...



# CARRY ON BREXIT!

*How the \*\*\*\* did we get HERE?  
Where the \*\*\*\* are we going NEXT?  
Is it all a STEAMING PILE of \*\*\*\*?  
Or a \*\*\*\*\* OPPORTUNITY?*



How did we get here?





# A peaceful, prosperous Europe



# Why we joined the Common Market...



# Why we voted to stay in...



## UK Common Market referendum 1975

Do you think the United Kingdom should stay in the European Community (Common Market)?



# Maggie goes to Brussels...



# John Major's Maastricht battle



Staying out of the euro...



# The rise of UKIP

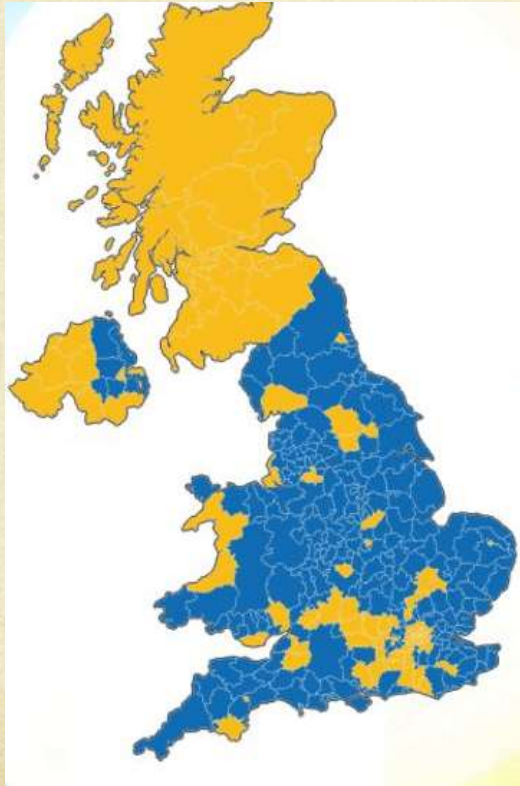


# Cameron calls a referendum...





...and loses it!



# The Tory leadership campaign



# 'Poor Mrs May'



# The Border and the Backstop



We are where we are...



# UK economy is slowing...

- Growth down to 1.4%, lowest since 2012
- Bloodbath in the High Street
- Business investment hit by uncertainty
- But still plenty of jobs



# Global economy is slowing...

- Italy in recession
- EU says Eurozone growth for 2019 will be 1.3%: France and even Germany look weaker
- US U-turn on interest rate rises
- Falling Chinese demand for Western exports plus Trump's trade war



# Better off out?

- Bad Brexit: £ falls, inflation, rate rise?  
Or competitive £ save our bacon?
- Bad stuff already priced into the markets?





# Another financial crisis?

- Banks are better capitalised and regulated than in 2007
- No real estate boom... but consumer debt? Car loans? And what about emerging market debt?



A change of government?  
*'How punitive shall we make our  
Wealth Tax, John? And how soon?*



# Reasons to be cheerful?

- The future rarely turns out how we expect
- A realignment of politics is long overdue
- Have faith in entrepreneurs





**ceda**  
**conference 2019**